

Asheville Botanical Garden

	At Dec. 31	At Dec. 31
Statement of Financial Position	<u>2023</u>	<u>2022</u>
Assets		
Cash and cash equivalents	64,015	246,933
Investments without donor restrictions	733,687	691,690
Investments with donor restrictions	1,042,860	940,553
Inventory	21,475	10,224
Property and equipment, net	516,310	146,620
Other assets	10,924	942
Total Assets	<u>2,389,271</u>	<u>2,036,962</u>
Liabilities and Net Assets		
Liabilities		
Accounts payable and accrued liabilities	28,758	51,234
Total liabilities	<u>28,758</u>	<u>51,234</u>
Net Assets		
Without donor restrictions	1,202,586	874,209
With donor restrictions	1,157,927	1,111,519
Total net assets	<u>2,360,513</u>	<u>1,985,728</u>
Total Liabilities and Net Assets	<u>2,389,271</u>	<u>2,036,962</u>

12 Months Ending December 31

Statement of Activities	<u>2023</u>	<u>2022</u>
Revenues and other support:		
Memberships	36,260	37,339
Contributions:		
Restricted	119,894	20,505
Unrestricted	116,506	70,451
Grants	5,000	0
Gift shop sales, net	83,662	54,129
Plant sales	11,923	10,651
Event income	21,955	11,068
Investment income:		
Realized	44,437	32,505
Unrealized gain/(loss)	232,592	(353,799)
Other income	9,682	0
Total Revenues and other support:	<u>681,911</u>	<u>(117,151)</u>
Expenses:		
Garden operations and maintenance	168,180	152,193
Supporting services	129,422	108,193
Depreciation	9,524	7,383
Total Expenses	<u>307,126</u>	<u>267,769</u>
Change in net assets	<u>374,785</u>	<u>(384,920)</u>
Net assets, beginning of year	<u>1,985,728</u>	<u>2,370,648</u>
Net assets, end of the year	<u>2,360,513</u>	<u>1,985,728</u>

Notes: *In 2022 unrealized investment losses of \$353,799 account for most of the reduction in net assets. Much of this was recovered in 2023.*

Asheville Botanical Garden

12 Months ending December 31, 2023

Revenues and Support:

Memberships	36,260
Contributions	236,400
Grants	5,000
Gift shop sales, net	83,662
Plant sales, net	11,923
Event income	21,955
Realized investment income	44,437
other income	9,682
Total	449,319

excludes unrealized gains on investments

Asheville Botanical Garden Revenues & Support

